

Minutes of the Meeting
Of The Board Of Directors Of
The Franklin County Water District
Held December 28, 1966

The State of Texas

County of Franklin

ON THIS, the 28th day of December, 1966, the Board of Directors of the FRANKLIN COUNTY WATER DISTRICT convened in a called session at the regular meeting place thereof in the Courthouse at Mount Vernon, Texas, with the following members present:

W. C. NEWSOME	PRESIDENT
LANDON RAMSAY	VICE PRESIDENT
HORRIS MORRIS	SECRETARY
A. J. LAWS	DIRECTOR
D. O. ALDRIDGE	DIRECTOR

The President of the Board called the meeting to order, declared a quorum present and that the meeting was duly convened and ready to transact business.

The President then announced that the board would dispense with their regular order of business and consider the business at hand. Landon Ramsay moved that certain Minutes of the Meetings of the Board of Directors be amended so as to include additional actions taken by the Board at such meetings but which for some reason were omitted, so that such Minutes would correctly reflect all actions taken by the Board. D. O. Aldridge seconded the Motion.

The Minutes to be corrected by the Board of Directors reflect the date of the meeting of the Board in which the action took place and, as well, the action taken:

To the minutes of January 25, 1966 Meeting, add: The Secretary is authorized to reinvest in U. S. Treasury Bills the proceeds from the \$70,000 in U. S. Treasury Bills, as they mature, until such time as the Board determines that the funds are needed for other purposes.

Also add to the minutes of January 25, 1966 Meeting; It appearing to the Board that due to circumstances which were unknown to Postel Securities Company and the Board at the time of the original contract

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between them, Postel Securities Company has incurred additional expense, in the amount of \$2,000.00 over and above the expected initial fee to be paid to such company by the Board for the services to be performed by it, the Board finds that it is obligated to pay said additional amount and the secretary is directed and ordered to pay Postel Securities Company a total of \$5,000.00 for the services performed by it to date for the benefit of the District. Contingent upon the District issuing and selling other bonds over and above One Hundred Thousand Dollars, par value, the payment of the said additional **\$2,000.00** to Postel Securities Company may again be taken into consideration in determining the final fee of this company.

To the Minutes of February 21, 1966 Meeting add: It appears the total estimated construction cost of Franklin County Water District Dam and Reservoir has now been ascertained by the District Engineers, Wisenbaker, Fix and Associates, as being \$1,190,470.60, and the Board finding that a fee of \$10,000.00 for engineering services based on such total construction cost is authorized by the Schedule of Charges recommended by the Texas Society of Professional Engineers in its manual, and further finding it was agreed such manual would be followed by both parties in billing and paying for such services, the secretary is authorized and ordered to pay over to Wisenbaker, Fix and Associates the sum of \$10,000.00 for such services.

To the minutes of the March 21, 1966 Meeting add: Debit memo dated March 8, 1966 from depository bank reflecting charge of bank to District of \$5.02 for book of printed checks was presented Account Approved.

Thereupon, the question being called for, and after full discussion and deliberation, the following directors voted "Aye": Messrs. Newsome, Ramsay, Morris, Laws and Aldridge. None voted "No".

A..J. Laws moved adoption of the following resolution:

On account of the presently pending lawsuit against the District and its Board of Directors, Aikin, et al v. District, et al, it appears necessary that all records of the District should be kept in the office of its local attorney, be it RESOLVED that the principal office of Franklin County Water District shall be removed from the County Courthouse in

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Mt. Vernon to the office of Woodrow Edwards, the chief attorney for the District, located in Bolger Building, Mt. Vernon, Texas, and that the District's Postoffice Address, P. O. Box 559, Mt. Vernon, Texas remain unchanged; further that the secretary be directed to make arrangements for installation of the District's telephone in the principal office and also to purchase for the District a 4 door legal size fireproof filing cabinet with locks which is to be kept in the principal office of the District.

The Board discussed the employment of a person to take and keep the Minutes of its meetings up to date, to act as secretary and typist, and to manage its office affairs. A. J. Laws moved and Landon Ramsay seconded the motion that Mrs. Martha Cargile be employed by the District to perform these services and that she be paid a minimum of \$50.00 monthly and \$2.50 per hour for hours worked over **20** hours in a particular month.

There being no further business, the meeting was adjourned
MINUTES APPROVED, this the 28th day of December, 1966.

W. C. Newsome
President, Board of Directors
Franklin County Water District
Landon Ramsay, Vice President
Horris Morris, Director
A. J. Laws, Director
D. O. Aldridge, Director